

MEETING REPORT  
FINANCE COMMITTEE  
WEDNESDAY, FEBRUARY 10, 2021  
9:00 A.M.

Chair: Director Kerns  
Member: Director Balen  
Observer: Director Ringen

Staff: Ed Pattison  
Steve Sheffield  
Melissa McMullen

**1. Finance Committee Purpose**

The Committee discussed the purpose of the Finance Committee and what items the Committee would like to have brought before the Committee prior to being presented to the Board of Directors for consideration and approval.

The Committee discussed the format of the Claim Summary and for staff to continue to receive input by the Board of Directors for any possible revisions.

**Committee Recommendation:** No recommendation, review item only.

**2. Tuolumne Public Power Agency (TPPA) Joint Powers Agreement Amendments**

Steve Sheffield presented a summarization of the Tuolumne Public Power Agency Joint Powers Agreement Amendments and responded to questions.

**Committee Recommendation:** The Committee supported this and recommended it be presented to the Board of Directors for consideration and approval of the TPPA Joint Powers Agreement Amendments.

**3. FY 2021 Mid-Year Budget Review**

Steve Sheffield presented the FY 2021 Mid-Year Budget Review and responded to questions.

**Committee Recommendation:** The Committee supports this item and recommends it be presented to the Board of Directors to receive and file.

**4. Leak Adjustment Policy Amendments**

Steve Sheffield presented a summarization of the Water Leak Adjustment Policy Amendments and responded to questions.

**Committee Recommendation:** The Committee supports this item and recommends it be presented to the Board of Directors at the February 23, 2021 Board meeting for consideration and approval of the Tuolumne Utilities District Water Leak Adjustment Policy Amendments

**Future Finance Committee Items:**

- Future Financing for the Sonora Regional Wastewater Treatment Plant