

MEETING REPORT
FINANCE COMMITTEE
THURSDAY, JULY 15, 2021
8:00 A.M.

Chair: Director Kerns
Member: Director Balen
Observer: Director Ringen

Staff: Don Perkins
Steve Sheffield
Melissa McMullen
Matt Nolte
Abby Parcon

1. Review and Discuss the Proposed List of Properties for Surplus

- a. Egan Ranch
- b. Volponi Tank Site
- c. Volponi Booster Pump Station Site
- d. Mono Village Surface Water Treatment Plant
- e. Gopher Tank Site

Don Perkins reviewed with the Committee the proposed list of properties for surplus and responded to questions.

Don Perkins stated that staff will research and provide information to the following questions at the next Finance Committee for review.

- Property location and description
- Is the property associated with the Water or Sewer system
- Why or how did the District acquire the property
- What was the purpose of acquiring the property
- How long has it been since it has been out of service or unutilized
- What, if any, liabilities are there if the District keeps the property
- Is there any possibility TUD will need this property for future use or to repurposed
- Is there any expense to prep the property for sale
- Is there any demolition required and what would the cost be
- Are there any property title restrictions or issues attached to the property that would hinder the District to sell it
- What is the conservative estimate of the actual properties value currently
- How is the property zoned

Committee Recommendation: Staff will research and provide answers to the above listed questions and present to the Finance Committee for continued discussion and review.